



**MORRIS BROWN COLLEGE
BOARD OF TRUSTEES**

This regularly scheduled meeting was conducted via ZOOM

Meeting Highlights – March 18, 2021

Fountain Hall Update: Mr. Irving Moses of the MoodyNolan Project Team, provided the following status:

Phase I. With the roof replacement complete, attention is now toward the clock. The current clock will be replaced with a digital clock with the electronic components housed in a secure room.

Phase II of the Fountain Hall Project is an eighteen-week planning effort. The expected outcome is the cost required to renovate the building and the details needed to seek the available tax credits to finance the construction. **The Board approved moving forward with the Fountain Hall Phase II project.**

**THE BOARD'S TOP PRIORITIES
(Accreditation, Financial Stability & Governance)**

ACCREDITATION

Dr. James highlighted aspects of the TRACS Final Team Evaluation Report, January 5 – 8, 2021. The team reviewed Sixteen Accreditation Standards and Seventeen Federal Standards.

Summary of the Determinations of the Evaluation Team:

- Commendations – 1
- Findings - 1
- Recommendations - 1
- Suggestions – 2

Finding #1: The Evaluation Team finds that required student achievement information is not made available to the public.

- ***The college's website was updated on January 8, 2021, to reflect required information; under the 'About MBC' tab, Quick Facts***

The President, along with the Board Chair, will appear before the TRACS Accreditation Commission, virtually, on April 13, 2021, as the Commission considers approving Candidacy (Pre-Accreditation) status for Morris Brown College.

Morris Brown's US Department of Education's Federal Student Financial Aid application is ready for submission upon receiving a positive affirmation from the TRACS Accreditation Commission.

FINANCIAL STABILITY

CFO Shermanetta Carter, CPA, articulated the status of the following priorities:

- PPP2 – Received \$122,125, January 12, 2021
- Endowment Investment Account established
- 403(b) Retirement Plan Recommendation

CFO Carter also provided the following financial updates:

- Cash Balance *as of 2/28/2020*: **\$1,417,548.26**
- Budget vs Actual – *July 2020 through February 28, 2021*
 - Total Income \$2,180,991.74
 - Total Expenses (1,642,055.32)
 - **Net Income \$538,936.42**

ACADEMIC EXCELLENCE

Upon the recommendation of the Academic Excellence Committee, the Board approved the establishment of a **Bachelor of Arts degree in General Studies**.

COLLEGE UPDATE

- As of March 15, 2021, there were 52 students enrolled;
- COVID-10 Protocols will be in place by August 2021; in time for the start of the Fall 2021 Semester
- Ms. Avigail Pak – graduate student in the field of Qualitative Analysis at Georgia State University is heading the Office of Assessment;
- The Esports Gaming Center is expected to be completed by the end of Summer 2021
- The partnership with the Covenant House will begin with fifteen students in the August 2021 Cohort
- Currently, MBC has a daily classroom capacity for 400 students
 - An MOU is being developed with H J Russell Center for additional classroom space, as needed
- An Honors College will be instituted in sync with the AME Scholarship Initiative
- Friendship Baptist Church will begin construction of student housing; discussions are underway to ensure space for MBC students
- Marketing material for the Fall 2021 Semester in the works
- Bishop William J. Murphy III is the virtual 140th Founders' Day Convocation Speaker
 - Congratulatory Letters and videos have been secured from all of the AUC Presidents as well as Mayor Keisha Lance Bottoms and the Head of InvestAtlanta.

******* END OF MARCH 18, 2021 BOARD MEETING HIGHLIGHTS *******