



**MORRIS BROWN COLLEGE  
BOARD OF TRUSTEES**

**Annual Retreat and Annual Meeting Highlights – August 9 - 11, 2021**

*Atlanta Airport Marriott Hotel*

**Monday, August 9, 2021**

The Board sponsored an MBC Employee Recognition Reception and Dinner in appreciation for their service and commitment to Morris Brown College. Over twenty employees were in attendance.

The occasion also honored Trustee William Stanley, III for his Eighteen Years in various capacities as a trustee and his elevation to Trustee Emeritus status.

**Tuesday, August 10, 2021**

**Enhancing Governance Effectiveness Workshop** - *Attorney Artis Hampshire-Cowan '76*

President, The Leveraged Leadership Group

Attorney Hampshire Cowan kicked off the retreat's workshop with an exercise where each board member was to articulate their aspirations for Morris Brown College by reflecting on the following statements:

*I want Morris Brown College to have ...*  
*I want Morris Brown College to do ...*  
*I want Morris Brown College to be ...*  
*I want my tenure to be remembered for ...*

The following highlights are presented:

- The College's Mission Statement should appear at the top of every meeting agenda
- The College's Strategic Plan should be an agenda item
- People only trust trustworthy people!
- The Board's fiduciary responsibility is to take ensure the institution's sustainability in perpetuity
- The Board is responsible for 20% of the Capital Goal
- Resource development versus Fund Raising; a distinction
- Risk Management is a critical board responsibility
- Title IV understanding is critical
- The President and Board Chair should have a weekly call list

The workshop concluded with an exercise: *The Things That Matter Most: Setting Board Enhancement Priorities*. Thirteen subject areas were offered and each board member ranked their Top Three Priorities. The following priorities will be the focus for the ensuing board meetings:

- 1) **Increase MBC's financial health and sustainability**
- 2) **Focus the Board's attention on issues of strategic importance to MBC.**
- 3) **Improve board capacity and functionality through increase attention to qualifications and recruitment of board members.**

**U. S. Department of Education Update** - *Drs. Joel Harrell and Jesse Hightower*

It is anticipated that the U.S. Department of Education's approval for Morris Brown College to participate in the Title IV Federal Financial Aid program will occur before the end of the 2021 calendar year. Morris Brown has applied separately for Title III funding.

Morris Brown was commended for having met all deliverables and requests promptly.

**MBC New Provost and Sr. VP Academic Affairs** -*Dr. Anthony Johnson*

Dr. Johnson articulated his Five Priorities:

- Accreditation
- Growing the Academic Programs plus requisite resources
- Increase Enrollment and Graduation rates
- Student Success
- External Funding – Grants, Professional Development, etc.

**MBC FY2021 Financials / Audit Update** - *CFO Shermanetta Carter, CPA*

Highlights of the CFO's FY2021 Final Report include the following:

- FY2021 Cash on hand of \$1,530,388.98
- Budget vs Actual – *July 1, 2020, through June 30, 2021*
  - Total Income \$3,057,759.38
  - Total Expenses (2,216,296.20)
  - **Net Income \$841,463.18**
- 403(b) Plan rolled out – currently with four active participants
- Three new hires
  - Provost and Sr. VP – Academic Affairs
  - Senior Registrar
  - Staff Accountant
- 2021 – 2022 Audit in progress
- TRACS Audit Requirement - to be completed by 11/30; same for the U.S. Department of Education

**Financial Aid Update** - *Stephanie Gunby*

- Title IV application submitted May 28, 2021
- Private student loans via Sallie Mae approved
- Title III funding is expected in Spring 2022

**Wednesday, August 11, 2021**

**The Morris Brown College Foundation**

The Foundation Chair, Mr. Andre Williams '01 provided an overview and update into the workings of the Foundation. He was assisted by Attorney Laurie Thomas, the Foundation's Interim Executive Director.

**President's Performance Evaluation and Contract**

Composited results of the President's 2021 Performance Evaluation were reviewed.

The President's Contract new 4-Year was approved by the Board and signed by the Chair.

**Association of Governing Boards Membership**

Upon receiving TRACS Candidacy status, the Board voted to re-join the Association of Governing Boards (AGB).

**Code of Conduct**

The required annual signing of the Morris Brown College Code of Conduct was executed by each board member.

**\*\*\*\*\* END OF AUGUST 2021 BOARD RETREAT & MEETING HIGHLIGHTS \*\*\*\*\***