



**MORRIS BROWN COLLEGE
BOARD OF TRUSTEES**

This regularly scheduled meeting was conducted In-Person and via ZOOM

Meeting Highlights – November 17, 2021

The **Mission of Morris Brown College** is to provide educational opportunities in a positive and nurturing environment that will enable its students to become fully functional persons in our global society. The College prepares graduates to live meaningful and rewarding lives, thereby enabling them to make socially constructive and culturally relevant contributions to society.

Morris Brown College, in its commitment to academic excellence, provides experiences that foster and enhance the intellectual, personal, and interpersonal development for students who have demonstrated the potential to compete in a challenging undergraduate liberal arts program of study.

Things That Matter the Most (Board's Priorities)

- 1) *Increase MBC's financial health and sustainability*
- 2) *Focus the Board's attention on issues of strategic importance to MBC.*
- 3) *Improve board capacity and functionality through increase attention to qualifications and recruitment of board members.*

SPECIAL PRESENTATION

Since Morris Brown College has attained Accreditation Candidacy Status from the Transnational Association of Christian Colleges and School, the Morris Brown College Board of Trustees was now eligible to re-join the **Association of Governing Boards (AGB)**. Therefore, during the August 2021 Board Retreat, authorization was granted too once again become members of AGB.

AGB Representatives navigated the board through the Independent Institution's Orientation. This orientation can be used as a refresher for existing board members as well as orientation for new board members.

THE BOARD'S TOP PRIORITIES

(Financial Health & Sustainability, Accreditation, & Governance)

STRATEGIC PLAN

President Kevin James and Dr. Anthony Johnson (Provost and Senior Vice-President, Academic Affairs) reviewed the **Morris Brown College Strategic Plan 2019-2024: The Restoration Of Morris Brown College "Resilience: Achieving The Vision 2024 Through The Hard Reset"**.

This review will be a standard agenda item during regularly scheduled board meetings.

TRACS ACCREDITATION & COLLEGE UPDATE

- **Morris Brown College will host the TRACS Evaluation Team from February 8 – 11, 2022.**
- Enrollment for Fall 2021 is 68; *up from the Spring 2019 enrollment of 20 students*
- **The Ronald Floyd Thomas Center for eSports and Innovation Lab is opened**
- **Mr. Randall Dragon** has been hired as Morris Brown's Project Manager in support of the hotel project.
- **Recruitment for the Vice-President – Enrollment and Student Services** is underway.

FINANCIAL STABILITY

CFO Carter provided the following updates:

- Cash Balance *as of 10/31/2021*: **\$1,334,550.38**
- Budget vs Actual – *July 1, 2021, through October 31, 2021*
 - Total Income \$1,237,255.99
 - Total Expenses (830,904.99)
 - **Net Income \$406,351.00**
- **Payroll and Payroll-related Expenses are CURRENT**

GOVERNANCE

The new Trustee Recruitment and Nomination Process is underway.

- **Current Board Demographics (22 Board Members)**
 - **Age: 70+:** 6; **61 – 70:** 3; **45 – 60:** 7; **30 – 44:** 5; **Under 30:** 1
 - **Gender:** Male – 16; Female – 6
 - **Race:** African American – 20; White – 1; Mid-Eastern – 1
 - **Geography:** Southeast: 17; Midwest: 3; West: 1; Northeast: 1
- **Key Dimensions for New Board Members**
 - Age: **40 to 60**
 - Gender: **Female**
 - Race: **Non-African American**
 - Affiliation: **Non-MBC Alumni**
 - Geography: **Non-Southeast**
 - Area of Expertise
 - **Real Estate**
 - **Hospitality & Entertainment**
 - **Philanthropy**
 - **Non-Profit**

***** END OF NOVEMEBR 17, 2021 BOARD MEETING HIGHLIGHTS *****